



# GANESH

**BENZOPLAST LIMITED**

**LIQUID STORAGE TERMINALS AT JNPT, GOA & COCHIN**

**Regd. Office : Dina Building, 1st Floor, 53, Maharshi Karve Road, Marinelines, Mumbai - 400 002.**

**Telefax : 2200 1928 □ Email : mlgbml@gmail.com**

**JNPT TERMINAL : Bulk Road, JNPT, Nhava Sheva, Navi Mumbai - 400 707.**

**Tel.: 2724 1460 / 2724 1011 Fax : 2724 2581 CIN : L24200MH1986PLC039836 PAN NO: AAACG1259J**

November 05, 2018

To,

Department of Corporate Services,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Ref: BSE CODE 500153**

**Sub: Outcome of the Board Meeting held on November 05, 2018**

This is to inform you that the Board of Directors of the Company, at their meeting held on November 05, 2018, has approved the Unaudited Financial Results (Standalone) of the Company for the quarter and half year ended on September 30, 2018 along with Segment Report as on date. In terms of Regulation 30 and 33, of SEBI (LODR) Regulations, we are enclosing:-

- a. the Unaudited Financial Results (Standalone) of the Company for the quarter and half year ended on September 30, 2018.
- b. Statement of Assets and Liabilities as on September 30, 2018.
- c. Independent Auditor's Limited Review for the quarter and half year ended on September 30, 2018.

You are requested to take a note of the above on record and disseminated to all concerned.

Thanking you,  
Yours Faithfully,  
For Ganesh Benzoplast Ltd.

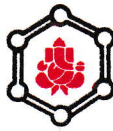
*Ekta Dhanda*

Ekta Dhanda  
Company Secretary



**Encl: As above**

**THE ULTIMATE INFRASTRUCTURE & STORAGE SOLUTIONS**



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## LIQUID STORAGE TERMINALS AT JNPT, GOA & COCHIN

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**Tel.:** 2724 1460 / 2724 1011 **Fax :** 2724 2581 **CIN :** L24200MH1986PLC039836 **PAN NO:** AAACG1259J

### UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

(Rs. Millions)

Sr.No.	Particulars	(UN AUDITED)			(UN AUDITED)		(AUDITED)
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
1	<b>Income</b>						
	a) Net Sales/ Income from operations (Net Taxes)	515.66	464.55	387.64	980.21	748.10	1,691.58
	b) Other Income	3.49	0.35	1.33	3.84	1.94	12.56
	<b>Total Income</b>	<b>519.15</b>	<b>464.90</b>	<b>388.97</b>	<b>984.05</b>	<b>750.04</b>	<b>1,704.14</b>
2	<b>Expenses</b>						
	a) Cost of material Consumed	212.65	186.27	142.96	398.92	252.69	623.44
	b) Purchase of Stock In Trade	-	-	-	-	-	-
	c) Changes in inventories of FG, WIP & Stock In Trade	3.28	(9.42)	(8.81)	(6.14)	(3.85)	8.39
	d) Employee benefit Expenses	28.60	27.88	26.16	56.48	47.76	113.63
	e) Finance Cost	25.06	26.39	22.65	51.45	46.13	111.86
	f) Depreciation & amortisation expenses	31.41	30.78	28.40	62.18	56.52	120.13
	g) Other Expenditure	132.42	120.36	99.55	252.78	203.89	429.00
	<b>Total Expenses (a to g)</b>	<b>433.42</b>	<b>382.26</b>	<b>310.91</b>	<b>815.68</b>	<b>603.14</b>	<b>1,406.45</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>85.74</b>	<b>82.64</b>	<b>78.06</b>	<b>168.37</b>	<b>146.90</b>	<b>297.69</b>
4	<b>Exceptional/Prior Period Items</b>	(0.21)	(0.41)	(0.59)	(0.62)	(1.77)	509.20
5	<b>Profit before Tax(3-4)</b>	<b>85.52</b>	<b>82.23</b>	<b>77.47</b>	<b>167.75</b>	<b>145.13</b>	<b>806.89</b>
6	Less:- Tax Expenses	-	-	-	-	-	-
7	<b>Net Profit(+)/Loss (-) for the period</b>	<b>85.52</b>	<b>82.23</b>	<b>77.47</b>	<b>167.75</b>	<b>145.13</b>	<b>806.89</b>
8	Other Comprehensive Income/(Expense) net of taxes						
	Re-measurement gains/(losses)	(0.23)	(0.18)	(0.89)	(0.23)	(0.89)	0.41
9	<b>Total Comprehensive income for the year net of tax (7+8)</b>	<b>85.29</b>	<b>82.05</b>	<b>76.58</b>	<b>167.52</b>	<b>144.24</b>	<b>807.30</b>
10	Paid -up Equity Share Capital (Face value of Re. 1 each)	51.78	51.78	51.78	51.78	51.78	51.78
11	Earning per share face value Re.1 each not annualised)						
	a) Basic	1.65	1.58	1.48	3.23	2.79	15.59
	b) Diluted	1.65	1.58	1.48	3.23	2.79	15.59

#### NOTES :

- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous periods have been regrouped wherever required to make them comparable with those of current period.
- The results for the quarter and six months ended 30th Sep, 2018 are reviewed and recommended by Audit Committee and approved by the Board of Directors at their respective meetings held on 05th November, 2018 and subjected to "Limited Review" by the Statutory Auditors.
- During the Quarter, Chemical Division of the company has generated a net Profit (after Depreciation) of Rs. 0.93 Millions due to better capacity utilization.

**PLACE : MUMBAI**

**DATE:- 05TH NOVEMBER, 2018**

**FOR GANESH BENZOPLAST LTD**

**RISHI PILANI**  
**MANAGING DIRECTOR**  
(DIN 00901627)







SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEP,2018  
AS PER REGULATION 41 OF THE LISTING REGULATIONS

(Rs. In Millions)

SR. NO.	PARTICULARS	(UN AUDITED)			(UN AUDITED)		(AUDITED)
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
1.	Segment Value of Sales and Services (Net)						
	a) Chemical Division	296.33	249.94	172.08	546.26	322.20	843.19
	b) LST Division	219.34	214.61	215.56	433.95	425.90	848.39
	<b>Total Segment Revenue</b>	<b>515.66</b>	<b>464.55</b>	<b>387.64</b>	<b>980.21</b>	<b>748.10</b>	<b>1,691.58</b>
	<b>Less : Inter Segment Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Net sales /Income from Operations</b>	<b>515.66</b>	<b>464.55</b>	<b>387.64</b>	<b>980.21</b>	<b>748.10</b>	<b>1,691.58</b>
2.	Segment Results						
	Profit(+)/Loss (-) Before Tax and Interest						
	a) Chemical Division	0.93	(5.80)	(18.69)	(4.87)	(37.41)	(38.52)
	b) LST Division	106.38	114.48	118.07	220.86	228.50	435.50
	<b>Total</b>	<b>107.31</b>	<b>108.68</b>	<b>99.38</b>	<b>215.99</b>	<b>191.09</b>	<b>396.98</b>
	<b>Less:- Finance Cost</b>	<b>(25.06)</b>	<b>(26.39)</b>	<b>(22.65)</b>	<b>(51.45)</b>	<b>(46.13)</b>	<b>(111.86)</b>
	<b>Add:- Un -allocable income</b>	<b>3.49</b>	<b>0.35</b>	<b>1.33</b>	<b>3.84</b>	<b>1.94</b>	<b>12.56</b>
	<b>Less:-Un-allocable Expenditure</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total Profit /(Loss) Before Tax &amp; Exceptional</b>	<b>85.74</b>	<b>82.64</b>	<b>78.06</b>	<b>168.37</b>	<b>146.90</b>	<b>297.68</b>
	<b>Exceptional Income/(Expense)</b>	<b>(0.21)</b>	<b>(0.41)</b>	<b>(0.59)</b>	<b>(0.62)</b>	<b>(1.77)</b>	<b>509.20</b>
	<b>Total Profit /(Loss) Before Tax</b>	<b>85.52</b>	<b>82.23</b>	<b>77.47</b>	<b>167.75</b>	<b>145.13</b>	<b>806.89</b>
	<b>Less:- Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total Profit /(Loss) After Tax</b>	<b>85.52</b>	<b>82.23</b>	<b>77.47</b>	<b>167.75</b>	<b>145.13</b>	<b>806.89</b>
3.	Segment assets						
	a) Chemical Division	340.96	312.11	319.58	340.96	319.58	327.61
	b) LST Division	1,787.33	1,659.87	1,540.43	1,787.33	1,540.43	1,622.79
	c) Unallocated	403.64	371.43	627.69	403.64	627.69	430.45
	<b>Total Segment assets</b>	<b>2,531.94</b>	<b>2,343.41</b>	<b>2,487.70</b>	<b>2,531.94</b>	<b>2,487.70</b>	<b>2,380.85</b>
4.	Segment Liability						
	a) Chemical Division	406.65	379.45	367.08	406.65	367.08	393.70
	b) LST Division	219.82	216.11	193.80	219.82	193.80	199.32
	c) Unallocated	384.40	372.41	337.50	384.40	337.50	339.29
	<b>Total Segment Liability</b>	<b>1,010.87</b>	<b>967.97</b>	<b>898.38</b>	<b>1,010.87</b>	<b>898.38</b>	<b>932.31</b>

PLACE : MUMBAI

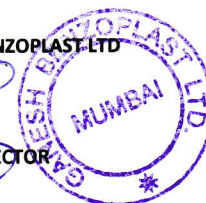
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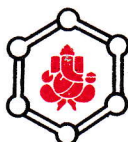
FOR GANESH BENZOPLAST LTD

RISHI PILANI

MANAGING DIRECTOR

(DIN 00901627)




**GANESH BENZOPLAST LIMITED**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2018**

(Rs. in Millions)

	As at 9/30/2018	As at 3/31/2018
<b>I ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	1,577.11	1,518.42
(b) Capital work - in - progress	90.31	80.65
(c) Financial assets		
(i) Investments	13.36	13.36
(ii) Other financial assets	26.62	26.08
(d) Deferred tax assets (net)	-	-
(e) Other non - current assets	93.79	65.85
	<u>1,801.19</u>	<u>1,704.36</u>
<b>2 Current assets</b>		
(a) Inventories	47.38	49.03
(b) Financial assets	-	-
(i) Trade receivables	342.77	324.16
(ii) Cash and cash equivalents	5.84	4.82
(iii) Bank Balances other than cash and cash equivalents	2.59	2.59
(iv) Loans	3.95	2.64
(v) Other financial assets	177.41	177.19
(c) Other current assets	164.18	129.42
	<u>744.10</u>	<u>689.85</u>
<b>TOTAL ASSETS</b>	<b>2,545.29</b>	<b>2,394.22</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
a) Equity share capital	57.06	57.06
b) Other equity	917.80	749.79
	<u>974.86</u>	<u>806.84</u>
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	534.57	620.35
(ii) Other non - current liabilities	2.19	12.18
(b) Long term provisions	22.80	22.54
	<u>559.56</u>	<u>655.07</u>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Trade payables	626.47	593.02
(ii) Other financial liabilities (Borrowings)	202.98	228.83
(b) Short term provisions	7.72	7.72
(c) Other current liabilities	173.70	102.74
	<u>1,010.87</u>	<u>932.30</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,545.29</b>	<b>2,394.22</b>

PLACE : MUMBAI

DATE:- 05TH NOVEMBER,2018

FOR GANESH BENZOPLAST LTD

 RISHI PILANI  
 MANAGING DIRECTOR  
 (DIN 00901627)


**Independent Auditor's Limited Review Report on Quarterly Financial Results of Ganesh Benzoplast Limited pursuant to the Regulation 33 of the S£81 (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of  
M/s Ganesh Benzoplast Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Ganesh Benzoplast Limited (the "Company") for the period ended September 30, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Samria & Co.  
Chartered Accountants

  
CA Shivraj Rath  
Partner



Membership No: - 112376

Place: Mumbai

Date: November 05, 2018