



# GANESH BENZOPLAST LIMITED

CIN : L24200MH1986PLC039836 PAN NO. AAACG1259J

Regd. Office: Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400 002

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August 04, 2022

To,

The General Manager, Department of Corporate Services – Corporate Relations Department, BSE Limited, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.  Scrip ID: 500153	The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051  Scrip ID: GANESHBE
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Dear Sir,

**Sub: Outcome of the Board Meeting held on August 04, 2022**

This is to inform you that the Board of Directors of the Company, at their meeting held on August 04, 2022, has considered and approved the following:

- Standalone and Consolidated Un-audited Financial Results of the Company for the Quarter ended June 30, 2022.
- Limited review Report on Standalone and Consolidated financial Results of the Company for the quarter ended June 30, 2022.

***Key Highlights of the Un-audited Financial Results for quarter ended June 30, 2022-***

- During the quarter ended June 30, 2022, the Company achieved a total revenue of Rs. 919.73 million on consolidated basis as against Rs. 783.95 million in the corresponding quarter of last year, with an increase of 17.32% YTY.*
- During the quarter ended on June 30, 2022, consolidated profit before tax (PBT) is Rs. 167.96 million as against Rs. 125.39 million in the corresponding quarter of last year, with an increase of 33.95 % YTY.*
- During the quarter ended on June 30, 2022, consolidated Profit after tax (PAT) is Rs. 123.04 million as against Rs. 93.60 million in the corresponding quarter of last year, with an increase of 31.45% YTY.*





4. *On Standalone basis, the Turnover of Chemical Business is reduced, as GBL (Holding Company) is doing the Job work only and the maximum sale and purchase transactions are done under GBL Chemical Limited (WOS). On consolidated basis, the Chemical Business of the Company, earned a profit of Rs. 40.20 million during the quarter ended on June 30, 2022 as against a loss of Rs. (32.58) million in the corresponding quarter of last year.*

You are requested to take a note of the above on record and disseminated to all concerned.

Thanking you,  
Yours Faithfully,  
For Ganesh Benzoplast Ltd.

  
Ekta Dhanda  
Company Secretary  
(M No. A18796)



Encl: As above


**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022 (Rs. In Millions)**

Sr.No.	Particulars	Quarter Ended			Year ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
<b>1</b>	<b>Revenue From Operations</b>				
	Net Sales/ Income from operations	919.73	954.98	783.95	3,575.10
<b>2</b>	<b>Other Income</b>	14.45	8.81	3.91	30.75
<b>3</b>	<b>Total Revenue (1+2)</b>	<b>934.18</b>	<b>963.79</b>	<b>787.86</b>	<b>3,605.85</b>
<b>4</b>	<b>Expenses</b>				
	a. Cost of material Consumed	352.49	324.19	279.26	1,060.55
	b. Purchase of Stock In Trade	17.96	6.25	-	314.71
	c. Changes in inventories of FG, WIP & Stock In Trade	(20.97)	16.85	18.46	51.37
	d. Employee benefit Expenses	50.63	60.95	39.67	195.80
	e. Finance Cost	6.25	9.47	8.46	36.83
	f. Depreciation & amortisation expenses	40.07	40.13	41.95	146.60
	g. Other Expenditure	319.79	382.23	274.67	1,340.29
	<b>Total Expenses (4)</b>	<b>766.22</b>	<b>840.07</b>	<b>662.47</b>	<b>3,146.15</b>
<b>5</b>	<b>Profit before Extra ordinary items and Tax (3-4)</b>	167.96	123.72	125.39	459.71
<b>6</b>	Extra ordinary items(+ or -)	-	(2.86)	-	(8.10)
<b>7</b>	<b>Profit before Tax</b>	<b>167.96</b>	<b>120.86</b>	<b>125.39</b>	<b>451.61</b>
<b>8</b>	Less:-Tax Expenses				
	Current Tax	42.63	40.61	30.85	124.06
	Deferred Tax	2.29	(4.88)	0.93	0.65
<b>9</b>	<b>Net Profit for the period</b>	<b>123.04</b>	<b>85.13</b>	<b>93.60</b>	<b>326.89</b>
<b>10</b>	Other Comprehensive Income/(Expenses) net of taxes				
	a) Remeasurement gains/(Losses) and interest on it	0.03	0.01	0.04	0.12
<b>11</b>	<b>Total Comprehensive Income/(Expenses) net of taxes</b>	<b>123.07</b>	<b>85.14</b>	<b>93.64</b>	<b>327.01</b>
	Profit/(Loss) attributed to non controlling interest	1.38	0.40	0.25	0.33
	Profit/(Loss) attributed to owners of parents	121.69	84.74	93.39	326.68
<b>12</b>	<b>Paid -up Equity Share Capital (Face value of Re. 1)</b>	<b>62.36</b>	<b>62.36</b>	<b>62.36</b>	<b>62.36</b>
<b>13</b>	Earning per share (before Extra ordinary item)(of Re. 1 each not annualised)				
	a) Basic	1.97	1.41	1.50	5.37
	b) Diluted	1.97	1.41	1.50	5.37
<b>14</b>	Earning per share (after Extra ordinary item)(of Re. 1 each not annualised)				
	a) Basic	1.97	1.37	1.50	5.24
	b) Diluted	1.97	1.37	1.50	5.24

**NOTES :**

- The above statement has been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016
- Figures for the previous periods have been regrouped wherever required to make them comparable with those of current period.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 04, 2022 respectively.
- The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the Group.

PLACE : MUMBAI

FOR GANESH BENZOPLAST LTD

DATE:- 04TH AUGUST, 2022


**RISHI PILANI**  
**MANAGING DIRECTOR**  
**DIN 00901627**



SEGMENTWISE CONSOLIDATED REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE,2022 AS PER REGULATION 33 OF THE LISTING REGULATION 2015 (Rs. in Million)					
SR. NO.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1.	<b>Segment Revenue (Net sales and Services)</b>				
	a) Chemical Division	511.54	536.31	344.40	1,885.43
	b) Liquid Storage Terminal (LST)	408.19	418.67	439.55	1,689.67
	<b>Total Segment Revenue</b>	<b>919.73</b>	<b>954.98</b>	<b>783.95</b>	<b>3,575.10</b>
	<b>Less : Inter Segment Revenue</b>	-	-	-	-
	<b>Net sales /Income from Operations</b>	<b>919.73</b>	<b>954.98</b>	<b>783.95</b>	<b>3,575.10</b>
2.	<b>Segment Results</b>				
	Profit(+)/Loss (-) Before Tax and Interest but after <b>DEPRECIATION</b>				
	a) Chemical Division	40.20	33.42	(32.58)	(22.76)
	b) Liquid Storage Terminal (LST)	119.56	90.95	162.51	488.55
	<b>Total</b>	<b>159.76</b>	<b>124.37</b>	<b>129.93</b>	<b>465.79</b>
	Less.: Interest	(6.25)	(9.47)	(8.46)	(36.83)
	Add. Un -allocable income	14.45	8.81	3.91	30.75
	Less:-Un-allocable Expenditure	-	-	-	-
	<b>Total Profit / (Loss) Before Tax &amp; Extra ordinary Items</b>	<b>167.96</b>	<b>123.72</b>	<b>125.39</b>	<b>459.71</b>
	Extra ordinary Income/(Expense)/Prior Period Expenditures	-	(2.86)	-	(8.10)
	<b>Total Profit / (Loss) Before Tax</b>	<b>167.96</b>	<b>120.86</b>	<b>125.39</b>	<b>451.61</b>
3.	<b>Segment assets</b>				
	a) Chemical Division	339.78	319.41	304.76	319.41
	b) Liquid Storage Terminal (LST)	3,571.75	3,431.69	3,196.52	3,431.69
	c) Unallocated	152.35	107.81	210.72	107.81
	<b>Total Segment aseets</b>	<b>4,063.89</b>	<b>3,858.91</b>	<b>3,712.00</b>	<b>3,858.91</b>
4.	<b>Segment Liability</b>				
	a) Chemical Division	382.57	374.50	352.18	374.50
	b) Liquid Storage Terminal (LST)	175.18	148.37	138.18	148.37
	c) Unallocated	291.30	244.44	387.19	244.44
	<b>Total Segment Liability</b>	<b>849.05</b>	<b>767.31</b>	<b>877.55</b>	<b>767.31</b>

PLACE : MUMBAI

FOR GANESH BENZOPLAST LTD

DATE:- 04TH AUGUST,2022



RISHI PILANI  
MANAGING DIRECTOR  
DIN 00901627



**Independent Auditor's Limited Review Report on Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To the Board of Directors of  
**M/s Ganesh Benzoplast Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Ganesh Benzoplast Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2022 (the "Statement") attached herewith being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.  
A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company:

- i. Ganesh Benzoplast Limited

Subsidiaries:

- i. Infrastructure Logistic Systems Limited (formerly Known as Stolt Rail Logistic Systems Limited)
- ii. GBL Chemical Limited
- iii. GBL LPG Private Limited
- iv. GBL Infra Engg Services Pvt Ltd.
- v. GBL Clean Energy Pvt. Ltd.



5. Based on our review conducted and procedures performed stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes unaudited interim financial results and other financial information in respect of 5 subsidiaries, whose unaudited interim Financial Results include total assets of Rs. 997.58 Mln as at June 30, 2022, total revenue of Rs. 583.85 Mln and total net profit/(loss) after tax of Rs. 11.20 Mln. and total comprehensive income of Rs. 11.20 Mln for the quarter ended June 30, 2022, as considered in the statement, which have been reviewed by their respective independent auditors.

The independent review's reports on interim financial results of these entities have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusions on the statements in respect of the above matters in not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For **Mittal & Associates**  
Chartered Accountants  
(FRN No. 106456W)



*Hemant*

**Hemant R Bohra**  
Partner

Membership No. 165667  
UDIN: 22165667A0FFUE5522

Place: Mumbai  
Date: August 04, 2022



## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2022 (Rs. in Million)

Sr.No.	Particulars	Quarter Ended			Year ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
<b>1</b>	<b>Revenue From Operations</b>				
	Net Sales/ Income from operations	455.09	506.42	736.54	2,906.82
<b>2</b>	<b>Other Income</b>	16.32	9.95	3.08	27.70
<b>3</b>	<b>Total Revenue (1+2)</b>	<b>471.41</b>	<b>516.37</b>	<b>739.61</b>	<b>2,934.52</b>
<b>4</b>	<b>Expenses</b>				
	a.Cost of material Consumed	-	39.68	279.26	727.14
	b.Purchase of Stock In Trade	16.93	6.25	-	314.71
	c.Changes in inventories of FG,WIP & Stock In Trade	-	-	18.46	70.91
	d. Employee benefit Expenses	45.89	53.93	35.46	175.59
	e. Finance Cost	5.44	8.82	6.04	31.45
	f. Depreciation & amortisation expenses	35.11	37.27	36.44	127.20
	g. Other Expenditure	213.22	255.24	240.92	1,039.20
	<b>Total Expenses (4)</b>	<b>316.59</b>	<b>401.19</b>	<b>616.58</b>	<b>2,486.20</b>
<b>5</b>	<b>Profit before Extra ordinary item and Tax (3-4)</b>	<b>154.82</b>	<b>115.19</b>	<b>123.03</b>	<b>448.33</b>
<b>6</b>	Extra ordinary item(+ or -)	-	(2.86)	-	(8.10)
<b>7</b>	<b>Profit before Tax</b>	<b>154.82</b>	<b>112.33</b>	<b>123.03</b>	<b>440.23</b>
<b>8</b>	Less:-Tax Expenses				
	Current Tax	40.86	39.60	30.32	121.65
	Deferred Tax	2.17	(7.31)	0.93	(1.78)
<b>9</b>	<b>Net Profit for the period</b>	<b>111.78</b>	<b>80.04</b>	<b>91.78</b>	<b>320.35</b>
<b>10</b>	Other Comprehensive Income/(Expenses) net of taxes				
	a) Remeasurement gains/(Losses) and interest on it	0.03	0.01	0.04	0.12
<b>11</b>	<b>Total Comprehensive Income/(Expenses) net of tax</b>	<b>111.81</b>	<b>80.05</b>	<b>91.82</b>	<b>320.48</b>
<b>12</b>	<b>Paid -up Equity Share Capital (Face value of Re. 1)</b>	<b>62.36</b>	<b>62.36</b>	<b>62.36</b>	<b>62.36</b>
<b>13</b>	Earning per share (before Extra ordinary item)(of Re. 1 each not annualised)				
	a) Basic	1.79	1.33	1.47	5.27
	b) Diluted	1.79	1.33	1.47	5.27
<b>14</b>	Earning per share (after Extra ordinary item)(of Re. 1 each not annualised)				
	a) Basic	1.79	1.28	1.47	5.14
	b) Diluted	1.79	1.28	1.47	5.14

## NOTES :

- The above statement has been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act,2013 read with rule 3 of the Companies (Indian Accounting Standards) 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016
- Figures for the previous periods have been regrouped wherever required to make them comparable with those of current period.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 04, 2022.
- The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the Company.

PLACE : MUMBAI

FOR GANESH BENZOPLAST LTD

DATE:- 04TH AUGUST,2022



RISHI PILANI  
MANAGING DIRECTOR  
DIN 00901627



SEGMENTWISE STANDALONE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2022 AS PER REGULATION 33 OF THE LISTING REGULATION 2015 (Rs. in Million)					
SR. NO.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1.	<b>Segment Revenue (Net sales and Services)</b>				
	a) Chemical Division	107.19	141.99	344.40	1,439.08
	b) Liquid Storage Terminal (LST)	347.90	364.44	392.14	1,467.74
	<b>Total Segment Revenue</b>	<b>455.09</b>	<b>506.42</b>	<b>736.54</b>	<b>2,906.82</b>
	<b>Less : Inter Segment Revenue</b>	-	-	-	-
	<b>Net sales /Income from Operations</b>	<b>455.09</b>	<b>506.42</b>	<b>736.54</b>	<b>2,906.82</b>
2.	<b>Segment Results</b>				
	Profit(+)/Loss (-) Before Tax and Interest but after <b>DEPRECIATION</b>				
	a) Chemical Division	33.94	11.91	(32.58)	(44.51)
	b) Liquid Storage Terminal (LST)	125.82	102.15	158.58	496.59
	<b>Total</b>	<b>159.76</b>	<b>114.06</b>	<b>126.00</b>	<b>452.08</b>
	Less.: Interest	(5.44)	(8.82)	(6.04)	(31.45)
	Add. Un -allocable income	0.50	9.95	3.08	27.70
	Less:-Un-allocable Expenditure	-	-	-	-
	<b>Total Profit /(Loss) Before Tax &amp; Extra ordinary item</b>	<b>154.82</b>	<b>115.19</b>	<b>123.03</b>	<b>448.33</b>
	Extra ordinary income/(Expense)/Prior Period Expenditures	-	(2.86)	-	(8.10)
	<b>Total Profit /(Loss) Before Tax</b>	<b>154.82</b>	<b>112.33</b>	<b>123.03</b>	<b>440.23</b>
3.	<b>Segment assets</b>				
	a) Chemical Division	177.39	170.26	304.76	170.26
	b) Liquid Storage Terminal (LST)	3,406.75	3,241.93	3,052.21	3,241.93
	c) Unallocated	192.43	231.27	381.52	231.27
	<b>Total Segment assets</b>	<b>3,776.56</b>	<b>3,643.46</b>	<b>3,738.49</b>	<b>3,643.46</b>
4.	<b>Segment Liability</b>				
	a) Chemical Division	220.30	232.36	352.18	232.36
	b) Liquid Storage Terminal (LST)	146.82	139.98	130.10	139.98
	c) Unallocated	260.54	228.53	337.60	228.53
	<b>Total Segment Liability</b>	<b>627.66</b>	<b>600.87</b>	<b>819.88</b>	<b>600.87</b>

PLACE : MUMBAI

FOR GANESH BENZOPLAST LTD

DATE:- 04TH AUGUST,2022



RISHI PILANI  
MANAGING DIRECTOR  
DIN 00901627



**Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To the Board of Directors of  
**M/s Ganesh Benzoplast Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ganesh Benzoplast Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. The Company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures, A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For Mittal & Associates**  
Chartered Accountants  
(FRN No. 106456W)

*Hemant*  
**Hemant R Bohra**  
Partner

Membership No. 165667  
UDIN: 22165667A0FFPQ8574

Place: Mumbai  
Date: August 04, 2022