



# GANESH BENZOPLAST LIMITED

CIN:L24200MH1986PLC039836

Regd. Office: Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400 002

Tel: 022- 6140 6000/22001928

Email: [compliance@gblinfra.com](mailto:compliance@gblinfra.com) Website: [www.ganeshbenzoplast.com](http://www.ganeshbenzoplast.com)

May 20, 2025

To,

<p>The General Manager, Department of Corporate Services – Corporate Relations Department, BSE Limited, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.</p> <p>Scrip ID: 500153</p>	<p>The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051</p> <p>Scrip ID: GANESHBE</p>
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Dear Sir,

**Subject: : DISCLOSURE UNDER REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015 -PRESS RELEASE –**

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you the press release as enclosed herewith.

Kindly take the same on record and facilitate.

Thanking You,

Yours truly,

**For Ganesh Benzoplast limited**

**Rishi Pilani**  
**Chairman & Managing Director**  
**(DIN 00901627)**

Encl: as above



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## STATEMENT ON JNPT LPG TERMINAL PROJECT

Ganesh Benzoplast is India's leading independent Liquid Storage Tank provider with more than 35 years of experience in bulk storage and liquids handling. It specializes in the storage and handling of liquid chemicals, petroleum products and edible oils, and its storage terminals at JNPT (Mumbai), Cochin and Goa have a combined capacity of over 352,000 KL. It is listed on the Bombay Stock Exchange and National Stock Exchange of India.

We refer to our earlier disclosure dated November 30, 2023 with respect to Ganesh Benzoplast Limited ("**Company**") and its wholly owned subsidiary GBL LPG Private Limited have entered into a Share Subscription Agreement ("**SSA**") and a Joint Venture Agreement ("**JVA**") dated November 30, 2023, with, BW Confidence Enterprise Private Limited ("**BW**"), BW LPG Holding Pte. Ltd. ("**BW LPG**"), Confidence Petroleum India Limited ("**CPIL**"), and GBC LPG Private Limited for the purpose of establishing a joint venture for undertaking constructing, developing, financing and operating LPG storage terminal at JNPT ("**Project**").

The Company takes note of the recent announcements made by group entity of BW ("**BW Group**") and CPIL that they have each decided to discontinue their involvement in the proposed LPG storage terminal at JNPT. The decision for withdrawal - as cited by BW Group - seems to have been decided on account of several reasons including global economic uncertainties and the increased uncertainty around the situation with tariffs and trade. In this regard, we would like to update the stakeholders that the Company is in discussions with BW Group and CPIL on the next steps. Irrespective of the outcome of the discussions with BW and CPIL on the LPG project, the Company would like to reassure the stakeholders that the JNPT land parcel represents one of Company's most valuable assets and this land parcel is unique due to its multi-fold applications.

The Company would like to reiterate that it continues to be the 100% owner of the leasehold rights at JNPT. The Company would like to further clarify that the Company already has several options for profitable business prospects for implementation on the JNPT Land and the Company will utilize the JNPT Land in a manner that provides the most optimal returns to its shareholders and accelerate the company's growth trajectory. The Company is strategically well positioned to set up operations due to the proximity to the port and will continue to play a key role for setting up a LPG and/or other Liquid Cargo Terminal (Carbon Black Feed Stock, Base Oils, Chemicals like Styrene, Phenol, etc.) on this land.



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We will keep the stakeholders updated on any further developments in relation to the Project.

Mr. Rishi Piliyani, Chairman and Managing Director of the Company, commented that:

*"GBL is uniquely placed due to its expertise in the storage business and managing terminal operations. The JNPT Land offers unique opportunities for the Company's future growth and the Company will take the best decision which maximises the profitability from such utilization and will take an appropriate decision keeping in mind the best interest of the stakeholders."*